



## Karuturi Global Limited

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Tel : 0091 80 23085300 • E-mail : info@karuturi.com  
url : karuturi.com • CIN : L01122KA1994PLC016834

**Date: 22/04/2019**

**To**

**The Bombay Stock Exchange Limited.  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001**

**The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051**

**Sub: Karuturi Global Limited Ethiopia Business Update.**

The Company is pleased to inform its shareholders that one of our subsidiary company named Karuturi Agro Products Plc, Ethiopia has been granted 15,000 hectares of land for agricultural activities.

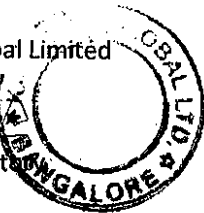
Also attached is the copy of order received from Republic of Ethiopia.

As good corporate governance , the management keep its shareholders updated on latest news and updates as per LODR compliances. This is for your information and records.

Thankingyou,  
Your's faithfully

For Karuturi Global Limited

  
Authorised Signatory



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 مكتب الترجمة  
 ÜBERSETZUNGSBÜRO



TRANSLATION OFFICE  
 BUREAU DE TRADUCTION  
 UFFICIO TRADUZIONI

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 ስልክ (011) 515-7104, 552-6312 - ሞባይል 091 152-3175  
 ፖ.ሣ.ቁ. 6127

Yeshimebet Tesfaye & Family P.L. Share Co.  
 Addis Ababa, Ethiopia  
 Stadium Building No.7  
 Tel. (011) 515-7104, 552-6312 - Mob. (091) 152-3175  
 P.O.Box 6127

Gambella People's National Regional State  
 Agri/and Natu/Resource Development Bureau

Ref.No.: 3158/Aleme10/11  
 Date: 104/2019

To Etang Special Woreda Ad/  
**Etang**

Subject: **Concerns notifying you the agreement reached by Karaturi Agro Products PLC on 4/8/2018**

This is in reference to letter number 18/B80/5/12/69 dated 16/8/2018 in which it has been stated that Karaturi Agro Products PLC has conducted land lease agreement in October 5/2017 in Gambella people's National Regional State Etang special and Gikawo woreda in particular on land plot having size of 100,000 hectare however due to various reasons the company has not been able to undertake the investment based on the lease agreement and thus warning has been issued to the company in various occasions as a result of which measure has been taken to cancel the contract only by assigning 1200 hectares that the company has used used for Development and Investment activities.

On the other hand the company has submitted its charge at the court of law by claiming that decision has been taken by contradicting with the provisions of the lease agreement that has been signed and that compensation should be paid to the company, in addition to the charge filed at the court givens has been presented to his Excellency Ambassador Asfaw Dingam who is the Ethiopian Ambassador in India.

Accordingly, by putting in to consideration the diplomatic relations and strategic economic partnership between our country and India we herein notify you that decision has been made so that the company continues its investment on 15,000 hectare land by canceling the charge that was brought against the bureau.

Therefore, we here notify your good office to revise the current lease agreement and to sign land lease agreement for 15,000 hectare land to be granted to the company for its investment activities

With regards  
 Signed  
 Lou Obup Opiew (PHD)  
 Head of Agricultural and National  
 Resource Development Bureau

For your information

- To Head of Agriculture and Natural Development Office
- To Head Natural division V/ Office manger

CC

- To Agriculture Ad/Ge/and Agr/Inves/ head work process  
**Gambella**
- Karaturi Agro Products PLC  
**Owner**

Seal  
 Federal Democratic Republic of Ethiopia  
 Gambella Peoples National Regional State  
 Bureau of Agriculture and National  
 Resource Development



*(Signature)*  
 Yeshi Besufekad  
 General Manager