Date: 22/04/2019

To
The Bombay Stock Exchange Limited.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sub: Karuturi Global Limited Ethiopia Business Update.

The Company is pleased to inform its shareholders that one of our subsidiary company named Karuturi Agro Products Plc, Ethiopia has been granted 15,000 hectares of land for agricultural activities.

Also attached is the copy of order received from Republic of Ethiopia.

As good corporate governance, the management keep its shareholders updated on latest news and updates as per LODR compliances. This is for your information and records.

Thanking you,
Your’s faithfully

For Karuturi Global Limited

[Signature]
Authorised Signature
To Etang Special Worceda Ad/
Etang
Subject: Concerns notifying you the agreement reached by Karaturi Agro Products PLC on 4/8/2018

This is in reference to letter number 18/B80/5/12/69 dated 16/8/2018 in which it has been stated that Karaturi Agro Products PLC has conducted land lease agreement in October 5/2017 in Gambella people’s National Regional State Etang special and Gikawo woreda in particular on land plot having size of 100,000 hectare however due to various reasons the company has not been able to undertake the investment based on the lease agreement and thus warning has been issued to the company in various occasions as a result of which measure has been taken to cancel the contract only by assigning 1200 hectares that the company has used used for Development and Investment activities.

On the other hand the company has submitted its charge at the court of law by claiming that decision has been taken by contradicting with the provisions of the lease agreement that has been signed and that compensation should be paid to the company, in addition to the charge filed at the court gives has been presented to his Excellency Ambassador Asfaw Dingam who is the Ethiopian Ambassador in India.

Accordingly, by putting in to consideration the diplomatic relations and strategic economic partnership between our country and India we herein notify you that decision has been made so that the company continues its investment on 15,000 hectare land by canceling the charge that was brought against the bureau.

Therefore, we here notify your good office to revise the current lease agreement and to sign land lease agreement for 15,000 hectare land to be granted to the company for its investment activities

With regards
Signed
Lou Obup Opew (PHD)
Head of Agricultural and National Resource Development Bureau

For your information
- To Head of Agriculture and Natural Development Office manager
- To Head Natural division V/ Office manager
CC
- To Agriculture Ad/Ge/and Agr/Inves/ head work process
  Gambella
- Karaturi Agro Products PLC
  Owner

Seal
Federal Democratic Republic of Ethiopia
Gambella Peoples National Regional State
Bureau of Agriculture and National Resource Development

Yeshi Besufekad
General Manager